

# MAHADEV DESAI ASSOCIATES

Chartered Accountants

102, 'A' Wing Shubham Premises Co-Operative Society Ltd., Cardinal Road, Chakala, Andheri (E), Mumbai - 400 099.  
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## Auditors' Report To the Board of Directors of Jupiter Infomedia Limited

We have reviewed the accompanying statement of unaudited financial results of **Jupiter Infomedia Limited** ("the company") for the half ended September 30, 2012 ("the statement"), except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mahadev Desai Associates.  
Chartered Accountants  
(Registration No. 105737W)

  
Mahadev Desai  
Proprietor  
(Membership No. 041280)



Mumbai  
Dated : 29<sup>th</sup> October 2012

**Jupiter Infomedia Limited**
**Financial Results for the half year ended 30th September 2012**
**Rs. in lakhs**

Particulars	Six months ended on	Previous Accounting year ended
	30/9/2012	31/3/2012
	Unaudited	Audited
	Rupees	Rupees
<b>1. Income From Operations</b>		
(a) Net Sales/Income from operations	32.89	63.94
(b) Other Operating Income	0.00	0.00
<b>Total Income from Operations (1)</b>	32.89	63.94
<b>2. Expenditure</b>		
(a) Increase / decrease in stock in trade and WIP	0.00	0.00
(b) Consumption of Raw Material	0.00	0.00
(c) Purchase of traded goods	0.00	0.00
(d) Cost of Services	2.57	4.93
(e) Employees cost	19.03	38.02
(f) Depreciation and amortization expense	0.84	2.35
(g) Other expenses	13.12	16.23
<b>Total Expenses (2)</b>	35.56	61.53
<b>3. Profit from Operations before other income interest and Exceptional Item (1-2)</b>	-2.67	2.41
<b>4. Other Income</b>	4.05	0.55
<b>5. Profit before Interest &amp; Exceptional Item (3+4)</b>	1.38	2.96
<b>6. Interest</b>	0.00	0.00
<b>7. Profit after Interest but before Exceptional Item (5-6)</b>	1.38	2.96
<b>8. Exceptional Items</b>	0.00	0.00
<b>9. Profit (+)/ Loss (-) from ordinary activities before tax(7+8)</b>	1.38	2.96
<b>10. Tax expenses</b>	-0.01	0.95
<b>11. Net Profit (+)/Loss(-) from ordinary Activities after tax (9 10)</b>	1.39	2.01
<b>12. Extraordinary Item (net of tax expenses Rs.)</b>	0.00	0.00
<b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>	1.39	2.01
<b>14. Paid-up equity share capital (face value of share f 10/-)</b>	349.00	145.00
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	56.48	37.99
<b>16. Earnings Per Share (EPS)</b>		
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.51

(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.07	0.51
<b>17. Public shareholding</b>		
- Number of shares	1380040	0
- Percentage of shareholding	40%	0%
<b>18. Promoters and Promoter Group Shareholding</b>		
a) Pledged / Encumbered		
- Number of shares	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0
- Percentage of shares (as a % of the total share capital of the Issuer)	0	0
b) Non - encumbered		
- Number of shares	2109960	1450000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the issuer)	60%	100%



**Jupiter Infomedia Limited**
**NOTES:**
**1 STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs. in lakhs	
	As at 30-09-2012	As at 31-03-2012
	Unaudited Rupees	Audited Rupees
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
Share Capital	349.00	145.00
Reserves and Surplus	261.87	56.48
<b>NON CURRENT LIABILITIES</b>		
Deffered Tax Liability	0.00	0.00
Other Long Term Liability	0.00	0.00
<b>CURRENT LIABILITIES</b>		
Trade Payables	0.00	0.00
Other current liabilities	4.20	9.30
Short Term Provisions	12.16	12.24
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>627.23</b>	<b>223.02</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Fixed Assets	5.66	5.71
Non-current investments	394.85	16.76
Deferred tax assets	0.30	0.28
Long term loans and advances	158.96	158.96
Other non-current assets	0.00	0.00
<b>CURRENT ASSETS</b>		
Current investments	0.00	0.00
Inventories	0.00	0.00
Trade receivables	14.81	13.44
Cash and cash equivalents	2.46	11.11
Short-term loans and advances	13.41	14.45
Other current assets	36.78	2.31
<b>TOTAL ASSETS</b>	<b>627.23</b>	<b>223.02</b>

- 2 The above results have been approved by Board of Directors in their meeting held on 29th October 2012 and have been subjected to limited review by the statutory auditors

- 3 The company's main business is to provide web based solutions. All other activities revolve around the main business. The Company does not have any geographic segments. As such there are no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
- 4 Since the Company's share are listed on 16th August 2012 the figures of corresponding six months ended 30th September, 2011 are not applicable and hence not given.
- 5 The initial Public Offer (IPO) proceeds have been utilised as under:

Rs. in lakhs

Particulars	As at 30-09-2012
Share issue proceeds	408.00
Less:	
Issue related expenses	38.00
<b>Closing Balance of unutilised proceeds</b>	<b>370.00</b>
<b>Details of unutilised proceeds are given below :</b>	
Investment in Debt Mutual Funds	370.00

- 6 The status of shareholders' complaints during the half year ended September 30, 2012 is as under:

Complaint pending as at	Nil
Complaint received during the half year ended September 30,2012	Nil
Complaint resolved during the half year ended September 30,2012	Nil
Complaints pending as at Septmebr 30,2012	Nil

- 7 Figures of previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

For and on behalf of the Board

  
Umesh Modi

Chairman and Managing Director



Place : Mumbai

Dated : 29-10-2012