

May 18, 2023

To,

BSE Limited

25th Floor, P.J. Towers,

Dalal Street, Fort,

Mumbai- 400 001.

Scrip Code: 534623

Sub.: Audited Financial Results for the Fourth/ Last Quarter and Year Ended March 31, 2023, along with other required details

Dear Sir/Ma'am,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at their meeting held today i.e., May 18, 2023, inter-alia considered and approved the following:

1. Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2023;
2. Re-appointment of Mr. Anilkumar Mohanlal Agrawal, Independent Director (DIN: 07659883) for a second term, subject to approval of shareholders.

Accordingly, with regards to aforesaid we are enclosing the following:

Serial No. 1:

- a) Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Year ended March 31, 2023;
- b) Auditor's Report for the Standalone and Consolidated Financial Results for the Fourth/ Last Quarter and Year ended March 31, 2023 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- c) Declaration with respect to the unmodified opinion of the Auditor.

Serial No. 2:

The detailed profile of Mr. Anilkumar Mohanlal Agrawal as per requirement of Regulation 30 and Part A of Schedule III of the SEBI Listing Regulations, read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September 2015.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 01.00 p.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking You,

Yours Truly

For Jupiter Infomedia Limited

UMESH VASANTLAL
MODI

Digitally signed by UMESH
VASANTLAL MODI
Date: 2023.05.18 13:12:36 +05'30'

Umesh Vasantlal Modi

Managing Director

DIN: 01570180

Encl.: As above

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Jupiter Infomedia Limited,**

Report on the audit of the Annual Consolidated Financial Results**Opinion**

We have audited the accompanying Statement of consolidated financial results of **Jupiter Infomedia Limited**, ('the Parent Company') and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter and year ended March 31st, 2023, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditors on separate financial statements of subsidiaries referred to in Other Matter section below, the consolidated financial result for the year ended 31st March 2023:

(i) include the results of the following entities :

- a. Jupiter Infomedia Limited – Parent Company**
- b. Netlink Solutions (India) Limited – Indian Subsidiary**
- c. Jineshvar Securities Private Limited - Wholly Owned Indian Subsidiary**

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total comprehensive income and other financial information of the group for the quarter and year ended March 31st, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.



We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their report referred to in "Other matters" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated quarterly financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the group and in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the entities included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of the companies included in the group are responsible for assessing the respective entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the respective Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the respective entities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedure in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulation to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial results of which we are independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Parent Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships



and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedure in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulation, to the extent applicable.

Other Matters:

- We did not audit the financial statements of Jineshvar Securities Private Limited, subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 326.60 lakhs as at 31st March, 2023 and total revenues of Rs. 326.46 lakhs, total net profit after tax of Rs. 30.29 lakhs, total comprehensive income of Rs. 30.29 lakhs and net cash outflow of Rs. 0.38 lakhs for the year ended 31st March 2023 as considered in the consolidated financial statements. This financial statements have been audited by the other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedure performed by us as stated in Auditor's Responsibilities section above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- The consolidated financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- The financial information of the Group for the year ended 31st March, 2022 included in the Statement were audited by predecessor auditor whose report dated 6th May, 2022 expressed an unmodified opinion on those audited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

For Ladha Singhal & Associates

Chartered Accountants

(Firm Registration No. 120241W)

Ajay Singhal

(Ajay Singhal)

Partner

Membership No. 104451

UDIN: 23104451BGWA049114

Place: Mumbai

Date: 18th May, 2023



Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053
 Email: csc@jupiterinfomedia.com; Web: www.jupiterinfomedia.com; TEL: 91-22-26341691;
 CIN L22200MH2005PLC152387

Statement of Consolidated Financial Results for the Quarter and Year Ended on 31-03-2023

Rs. in lakhs

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31/03/2023 Audited	31/12/2022 Unaudited	31/03/2022 Audited	31/03/2023 Audited	31/03/2022 Audited
1	Income					
	(a) Revenue from operations	179.35	80.08	46.50	538.60	434.16
	(b) Other Income	283.01	84.39	(3.10)	564.12	120.64
	Total Income from Operations	462.36	164.47	43.40	1,102.72	554.80
2	Expenses					
	(a) Cost of Services	11.15	1.18	1.34	14.40	14.32
	(b) Purchase of stock in trade	34.10	34.07	41.21	261.62	466.16
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	9.70	5.66	(1.79)	6.30	(78.78)
	(d) Employees cost	46.28	19.83	17.43	97.79	45.22
	(e) Finance Cost	0.40	-	-	0.40	-
	(f) Depreciation and amortization expense	17.93	5.75	6.96	35.80	20.82
	(g) Other expenses	13.31	15.71	10.53	57.62	31.41
	Total Expenses	132.87	82.20	75.68	473.93	499.15
3	Profit / (Loss) before exceptional Items & Tax (1-2)	329.49	82.27	-(32.28)	628.79	55.65
4	Exceptional Item	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	329.49	82.27	(32.28)	628.79	55.65
6	Tax Expenses					
	(a) Current tax	49.44	0.74	-	50.18	-
	(b) Tax provision of earlier years	-	0.07	-	0.07	-
	(c) Deferred Tax Charges/(credit)	14.15	10.06	(0.57)	54.41	9.12
	Total Tax	63.59	10.87	(0.57)	104.66	9.12
7	Profit for the period (5-6)	265.90	71.40	(31.71)	524.13	46.53
8	Other Comprehensive Income, net of Tax	-	-	-	-	-
9	Total Comprehensive Income (7+8)	265.90	71.40	(31.71)	524.13	46.53
	Total profit attributable to					
	- Owners of the Company	158.77	57.48	(21.25)	339.64	24.39
	- Non - controlling interest	107.13	13.92	(10.46)	184.48	22.14
	Other comprehensive income attributable to					
	- Owners of the Company	-	-	-	-	-
	- Non - controlling interest	-	-	-	-	-
	Total comprehensive income attributable to					
	- Owners of the Company	158.77	57.48	(21.25)	339.64	24.39
	- Non - controlling interest	107.13	13.92	(10.46)	184.48	22.14
12	Paid-up equity share capital (face value of share Rs. 10/-)	1,002.00	1,002.00	1,002.00	1,002.00	1,002.00
13	Other Equity	-	-	-	740.39	400.75
14	Earnings Per Equity Share (Face value Rs. 10/- each) (not annualized) (in Rs.)					
	(1) Basic	1.58	0.57	(0.21)	3.39	0.24
	(2) Diluted	1.58	0.57	(0.21)	3.39	0.24

Jupiter Infomedia Limited

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 CIN L22200MH2005PLC152387

Consolidated Segment wise information

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2023 Audited	31/12/2022 Unaudited	31/03/2022 Audited	31/03/2023 Audited	31/03/2022 Audited
1	Segment Revenue					
	Web based Solution /Software Development	2.71	1.95	3.08	9.08	6.51
	Magazine/Info Media	411.77	-	-	580.08	-
	Exhibition Management	-	-	3.90	4.87	35.62
	Investments/Treasury	41.33	149.37	33.44	455.49	495.24
	Unallocable	6.55	13.15	2.98	53.20	17.43
	Total	462.36	164.47	43.40	1,102.72	554.80
2	Segment Results					
	Web based Solution /Software Development	(8.47)	(3.01)	(7.88)	(29.46)	(30.59)
	Magazine/Info Media	374.70	(15.40)	(3.10)	517.01	(7.66)
	Exhibition Management	(3.75)	(3.75)	(4.16)	(10.59)	1.73
	Investments/Treasury	(12.51)	105.57	(7.68)	168.93	100.69
	Unallocable (Income Less Exps)	(20.48)	(1.14)	(9.46)	(17.10)	(8.52)
	Profit before tax and interest	329.49	82.27	(32.28)	628.79	55.65
	Less: Interest	-	-	-	-	-
	Profit before tax	329.49	82.27	(32.28)	628.79	55.65
3	Segment Assets					
	Web based Solution /Software Development	295.54	293.68	339.79	295.54	339.79
	Magazine/Info Media	327.57	0.30	0.29	327.57	0.29
	Exhibition Management	43.75	48.23	58.75	43.75	58.75
	Investments/Treasury	1,586.96	1,505.29	1,227.89	1,586.96	1,227.89
	Unallocable	242.23	265.36	228.36	242.23	228.36
	Total Segment Assets	2,496.05	2,112.86	1,855.08	2,496.05	1,855.08
4	Segment Liabilities					
	Web based Solution /Software Development	3.57	0.94	2.05	3.57	2.05
	Magazine/Info Media	90.85	0.04	0.01	90.85	0.01
	Exhibition Management	-	-	0.02	-	0.02
	Investments/Treasury	26.51	26.94	24.97	26.51	24.97
	Unallocable	24.45	0.17	1.48	24.45	1.48
	Total Segment Liabilities	145.38	28.09	28.53	145.38	28.53

Jupiter Infomedia Limited

336, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-40053 Email: csc@jupiterinfomedia.com;
CIN:L22200MH2005PLC152387

Notes

1 STATEMENT OF ASSETS AND LIABILITIES

Particulars	CONSOLIDATED	
	As At 31-03-2023	As At 31-03-2022
	Audited	Audited
ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	12.57	59.73
(b) Other Intangible assets	45.98	65.39
(c) Right of Use Asset	48.66	-
(d) Financial Assets		
(i) Investments	981.02	721.21
(ii) Loans	125.00	125.00
(iii) Other financial Assets	308.29	355.00
(e) Deferred tax assets (net)	-	49.84
(f) Other non-current assets	15.61	20.59
Total Non Current Assets	1,537.12	1,396.76
Current Assets		
(a) Inventories	102.62	108.92
(b) Financial Assets		
(i) Investments	80.99	17.40
(ii) Trade receivables	326.35	0.26
(iii) Cash and cash equivalents	171.22	49.03
(iv) Other financial assets	10.13	5.74
(c) Other current assets	4.22	13.57
Total Current Assets	695.53	194.92
Disposal group - assets held for sale	263.40	263.40
Total Assets	2,496.05	1,855.08
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,002.00	1,002.00
(b) Other Equity	740.39	400.75
(c) Non-Controlling interests	608.28	423.80
Total Equity	2,350.67	1,826.55
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
Lease liabilities	3.14	-
(b) Deferred tax liabilities (net)	4.57	-
Total Non-Current Liabilities	7.71	-
Current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	0.87	-
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	9.05	0.70
(iii) Other financial liabilities	23.56	2.82
(b) Other current liabilities	79.40	0.07
(c) Provisions	0.03	0.18
Total Current liabilities	112.90	3.77
Liabilities directly associated with assets in disposal group classified as held for sale	24.76	24.76
Total Equity and Liabilities	2,496.05	1,855.08

Jupiter Infomedia Limited

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2 STATEMENT OF CASH FLOW

Particulars	CONSOLIDATED	
	Year ended 31-03-2023	Year ended 31-03-2022
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	628.79	55.65
Adjustments for :		
Depreciation and Amortisation Expenses	35.80	20.82
Dividend Income	(15.00)	(10.95)
(Profit)/ Loss on sale of investments	(17.36)	(1.22)
(Profit) / Loss on sale of fixed assets	(25.50)	-
Net loss (gain) on financial assets designated at fair value through profit and loss	(105.61)	(91.90)
Interest income-Lease deposit	(9.29)	-
Interest Income	(13.66)	(18.17)
Operating Profit before working capital changes	478.57	(45.77)
Changes in working capital :		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(326.09)	(0.13)
Inventories	6.30	(78.78)
Other Financial Assets- Non Current Assets	-	223.45
Financial Assets Loans-Non Current Assets	-	156.25
Other Financial Assets- Current Assets	(4.39)	-
Other Current Assets	9.35	(22.32)
Other Non Currents Assets	-	-
Adjustments for (increase) / decrease in operating liabilities:		
Trade payables	8.35	0.34
Other Current liabilities	79.33	1.79
Current Financial liabilities	20.74	-
Provisions	(0.15)	-
Liability of assets held for Sale	-	24.76
Non Currents Assets classified as held for sale	-	(263.40)
Total Changes in working capital	(206.58)	41.96
Cash generated from operations after working capital changes	271.99	(3.81)
Direct taxes paid/(Refund)	45.28	20.20
NET CASH (USED IN) / FROM OPERATING ACTIVITIES (A)	226.71	(24.01)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible/Intangible assets (including capital WIP & Capital Advance)	(1.56)	(82.93)
Proceeds from sale of fixed assets	70.00	-
(Purchase) / Sale of Investments (Net)	(200.41)	(636.88)
Dividend Received	15.00	10.95
Interest Received	13.66	18.17
NET CASH (USED IN) / FROM INVESTING ACTIVITIES (B)	(103.32)	(690.69)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Lease Liability	(1.20)	-
Increase in borrowings	-	-
Purchase of Investments from Minorities/Non-Controlling interests	-	401.66
Increase in capital reserve on consolidation	-	355.29
Dividend Paid including dividend tax	-	-
NET CASH (USED IN) / FROM FINANCING ACTIVITIES (C)	(1.20)	756.95
NET CASH INFLOW/(OUTFLOW) (A+B+C)	122.19	42.25
Cash & Cash equivalents - Opening Balance	49.03	6.78
Cash & Cash equivalents - Closing Balance	171.22	49.03
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	122.19	42.25

Jupiter Infomedia Limited

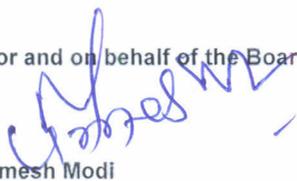
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CIN:L22200MH2005PLC152387

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th May, 2023. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 4 In respect of the above Financial Results, the figures for the quarter ended 31st March, 2023 and the corresponding quarter ended 31st March, 2022 are the balancing figures between audited in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years ending on 31st March, 2023 and 31st March, 2022 respectively.
- 5 The Group is in the business of web based solutions, Magazine/information Media, Exhibition Management and Investment/Treasury which in context of Ind AS 108-"Operating Segment", are considered as the operating segments of the group.
- 6 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 7 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 8 The key standalone financial information of the company is given below :

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended	
	31/03/2023 Audited	31/12/2022 Unaudited	31/03/2022 Audited	31/03/2023 Audited	31/03/2022 Audited
Revenue from operations	10.61	10.72	0.62	22.74	2.20
Profit before Tax	(2.95)	9.95	(6.19)	21.76	(14.20)
Net Profit for the period	(0.71)	8.07	(3.56)	16.37	(8.92)
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive income	(0.71)	8.07	(3.56)	16.37	(8.92)

For and on behalf of the Board


Umesh Modi
Chairman and Managing Director
DIN : 01570180
Place : Mumbai
Dated : 18th May 2023



Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Jupiter Infomedia Limited,**

Report on the audit of the Annual Standalone Financial Results**Opinion**

We have audited the accompanying standalone financial results of **Jupiter Infomedia Limited** ('the Company') for the quarter and year ended March 31st, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31st, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally



accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in



our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial result of the Company to express an opinion on the Financial Result.

Materiality is the magnitude of misstatements in the standalone financial result that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

1. The Standalone Financial Results include the results for the quarter ended March 31st, 2023 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
2. The audited financial results of the Company for the quarter and year ended 31st March, 2022, included in the Statement, were audited by predecessor auditor whose report dated 6th May, 2022 expressed an unmodified conclusion on those audited financial results.

Our opinion on the Statement is not modified in respect of the above matter.

For Ladha Singhal & Associates

Chartered Accountants
(Firm Registration No. 120241W)

Ajay Singhal

(Ajay Singhal)

Partner

Membership No. 104451

UDIN: 23104451BGWADF1304

Place: Mumbai

Date: 18th May 2023



Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053

CIN L22200MH2005PLC152387

Statement of Standalone Financial Results for the Quarter and Year Ended on 31-03-2023

Rs. in lakhs

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31/03/2023 Audited	31/12/2022 Unaudited	31/03/2022 Audited	31/03/2023 Audited	31/03/2022 Audited
1	Income					
	(a) Revenue from operations	10.61	10.72	0.62	22.74	2.20
	(b) Other Income	6.56	13.01	2.98	53.02	17.43
	Total Income from Operations	17.17	23.72	3.60	75.76	19.63
2	Expenses					
	(a) Cost of Services	0.57	0.62	0.79	1.93	1.96
	(b) Cost of Production		-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.31	-	-	0.31	-
	(d) Employees cost	8.34	8.56	3.74	25.80	11.78
	(e) Finance Cost	0.20	-	-	0.20	-
	(f) Depreciation and amortization expense	7.26	1.17	2.41	11.42	9.64
	(g) Other expenses	3.43	3.42	2.85	14.33	10.45
	Total Expenses	20.12	13.77	9.79	54.00	33.83
3	Profit / (Loss) before exceptional Items & Tax (1-2)	(2.95)	9.95	(6.19)	21.76	(14.20)
4	Exceptional Item	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	(2.95)	9.95	(6.19)	21.76	(14.20)
6	Tax Expenses					
	(a) Current tax	-	-	-	-	-
	(b) Tax provision of earlier years	-	-	-	-	-
	(c) Deferred Tax Charges/(credit)	(2.24)	1.88	(2.63)	5.39	(5.28)
	Total Tax	(2.24)	1.88	(2.63)	5.39	(5.28)
7	Profit / (Loss) after tax (5-6)	(0.71)	8.07	(3.56)	16.37	(8.92)
8	Other Comprehensive Income, net of Tax	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(0.71)	8.07	(3.56)	16.37	(8.92)
10	Paid-up equity share capital (face value of share Rs. 10/-)	1,002.00	1,002.00	1,002.00	1,002.00	1,002.00
11	Other Equity				45.28	28.92
12	Earnings Per Equity Share (Face value Rs. 10/- each) (not annualized) (in Rs)					
	(1) Basic	(0.01)	0.08	(0.04)	0.16	(0.09)
	(2) Diluted	(0.01)	0.08	(0.04)	0.16	(0.09)

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Jupiter Infomedia Limited

336, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-400053

CIN:L22200MH2005PLC152387

Notes**1 STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Standalone	
	As At 31-03-2023	As At 31-03-2022
	Audited	Audited
ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	2.29	46.80
(b) Other Intangible assets	2.23	6.64
(c) Right of Use Asset	24.33	-
(d) Financial Assets		
(i) Investments	510.35	510.35
(ii) Loans	125.00	125.00
(iii) Other financial Assets	254.14	277.50
(e) Deferred tax assets (net)	25.26	30.65
(f) Other non-current assets	6.31	6.52
Total Non Current Assets	949.91	1,003.47
Current Assets		
(a) Inventories	-	0.31
(b) Financial Assets		
(i) Investments	80.99	17.40
(ii) Trade receivables	0.21	0.26
(iii) Cash and cash equivalents	6.99	1.92
(iv) Other financial Assets	10.13	5.74
(c) Other current assets	2.64	3.70
Total Current Assets	100.95	29.34
Total Assets	1,050.85	1,032.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,002.00	1,002.00
(b) Other Equity	45.28	28.92
Total Equity	1,047.28	1,030.92
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
Lease liabilities	1.57	-
Total Non-Current Liabilities	1.57	-
Current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	0.44	-
(ii) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.05	0.70
(iii) Other financial liabilities	1.35	1.11
(b) Other current liabilities	0.16	0.07
(c) Provisions	-	-
Total Current liabilities	1.99	1.88
Total Equity and Liabilities	1,050.85	1,032.81

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2 STATEMENT OF CASH FLOW

Rs. in Lakhs

Particulars	Standalone	
	Year ended 31-03-2023	Year ended 31-03-2022
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	21.76	(14.20)
Adjustments for :		
Depreciation and Amortisation Expenses	11.42	9.64
Finance Cost	0.20	-
Dividend Income	(1.27)	-
(Profit) / Loss on sale of Investments	(6.18)	(1.22)
Net loss / (gain) on financial assets designated at fair value through profit and loss	(3.94)	(0.33)
(Profit) / Loss on sale of fixed assets	(25.50)	-
Unwinding of interest on security deposit	(4.64)	-
Interest Income	(11.48)	(15.88)
Operating Profit before working capital changes	(19.63)	(21.99)
Changes in working capital :		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	0.05	(0.13)
Inventories	0.31	-
Non Current Financial Assets - Loans	-	156.25
Other Non Current Financial Assets	-	-
Other Current Financial Assets	(4.39)	53.00
Other Current Assets	1.06	(0.88)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(0.65)	0.34
Other financial liabilities	0.24	-
Other Current liabilities	0.09	0.12
Total Changes in working capital	(3.29)	208.69
Cash generated from operations after working capital changes	(22.92)	186.70
Direct taxes paid/(Refund) - (net)	(0.21)	(0.98)
NET CASH (USED IN) / FROM OPERATING ACTIVITIES (A)	(22.71)	187.68
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(0.91)	(0.12)
Proceeds from sale of fixed assets	70.00	-
(Purchase) / Sale of Investments (Net)	(53.46)	(205.40)
Dividend Received	1.27	-
Interest Received	11.48	15.88
NET CASH (USED IN) / FROM INVESTING ACTIVITIES (B)	28.38	(189.63)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Lease Liability	(0.60)	-
NET CASH (USED IN) / FROM FINANCING ACTIVITIES (C)	(0.60)	-
NET CASH INFLOW/(OUTFLOW) (A+B+C)	5.07	(1.95)
Cash & Cash equivalents - Opening Balance	1.92	3.87
Cash & Cash equivalents - Closing Balance	6.99	1.92
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	5.07	(1.95)

Jupiter Infomedia Limited

336, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai-400053
CIN:L22200MH2005PLC152387

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th May, 2023. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 4 In respect of the above Financial Results, the figures for the quarter ended 31st March, 2023 and the corresponding quarter ended 31st March, 2022 are the balancing figures between audited in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years ending on 31st March, 2023 and 31st March, 2022 respectively.
- 5 The Company is in the business of web based solutions and all other activities involved around it which, in the context of Ind AS 108 - "Operating Segment" is considered as the operating segment of the company. As such there is no separate reportable segment in respect of standalone results.
- 6 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016.
- 7 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.

For and on behalf of the Board


Umesh Modi
Chairman and Managing Director
DIN : 01570180
Place : Mumbai
Dated : 18th May 2023



May 18, 2023

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001,

Scrip Code: 534623

Subject: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Unmodified Opinion of the Auditors in the Audit Report

Dear Sir/ Ma'am,

I, Manisha Umesh Modi, Executive Director and Chief Financial Officer of the Company, hereby confirm and declare that the Audit Report issued by the Statutory Auditor on the Standalone and Consolidated Financial Results of Jupiter Infomedia Limited is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016, and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Jupiter Infomedia Limited

m. u. modi

Manisha Umesh Modi
Executive Director & CFO
DIN: 02057625

May 18, 2023

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code: 534623

Subject: Intimation for re-appointment of Independent Director of Jupiter Infomedia Limited to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and updating details on BSE website.

Dear Sir/ Ma'am,

Please note that on the recommendation of the Nomination and Remuneration Committee and subject to approval of shareholders at the ensuing Annual General Meeting, the Board of Directors of the Company have at their meeting held today, May 18, 2023, considered and approved the re-appointment of Mr. Anilkumar Mohanlal Agrawal, Independent Director (DIN: 07659883) for a second term of 5 years.

The disclosure pursuant to Regulation 30 and Part A of Schedule III of the SEBI Listing Regulations, read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September 2015 are enclosed as **Annexure A**.

Thanking You,

Yours Truly

For Jupiter Infomedia Limited

UMESH

VASANTLAL MODI

Digitally signed by UMESH
VASANTLAL MODI
Date: 2023.05.18 13:16:12 +05'30'

Umesh Vasantlal Modi

Managing Director

DIN: 01570180

Encl.: As above

Annexure A

The detailed profile of Mr. Anilkumar Mohanlal Agrawal as per requirement of Regulation 30 and Part A of Schedule III of the SEBI Listing Regulations, read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015, the information is given as below:

Name	Anilkumar Mohanlal Agrawal
DIN	07659883
Current Designation	Independent Director
Reason for change	Re-appointment
Date of Appointment & Term of Appointment	Mr. Anilkumar Mohanlal Agrawal has been reappointed as an Independent Director for a second term of five years, w.e.f. May 30, 2023, till May 29, 2028.
Brief Profile	He is a member of the Institute of Chartered Accountants of India and has rich experience in the field of Finance.
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 dated June 20, 2018.	Mr. Anilkumar Mohanlal Agrawal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.